

**Issued on : Monday 20 September 1999**



**ASIC**

Australian Securities &  
Investments Commission

**AFCAN DIRECTOR PLEADS GUILTY**

In Brisbane District Court today former Afcan Group International Pty Ltd (Afcan) director, Andrew John Smith, pleaded guilty to three charges of misappropriation which resulted from an Australian Securities & Investments Commission (ASIC) investigation.

Mr Smith was charged with misappropriating \$156,000 between 19 and 27 December 1995.

The further hearing of the matter was adjourned to 14 October 1999.

**For further information, contact :**

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**ASIC 99/334**

**Issued by :**

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**MEDIA RELEASE**

