



Corporations (Tullett Prebon (Singapore) Limited) Exemption Notice Variation 2010 (No.1)

Corporations Act 2001

I, CHRIS BOWEN, Minister for Financial Services, Superannuation and Corporate Law, make this Variation under subsection 791C(2) of the *Corporations Act 2001*.

Dated... 8 February 2010

Minister for Financial Services, Superannuation and Corporate Law

1. Name of Variation

This Variation is the *Corporations (Tullett Prebon (Singapore) Limited) Exemption Notice Variation 2010 (No. 1)*.

2. Commencement

This Variation commences on the date it is notified in the *Gazette*.

3. Variation

Corporations (Tullett Prebon (Singapore) Limited) Exemption Notice 2007 is varied as described in the Schedule.

Schedule Variation

(Section 3)

[1] Section 3

omit the definition of 'Platform' in section 3 and substitute the following

Platform means the financial market that is operated by TPSing in respect of foreign exchange contracts that are foreign exchange options and in respect of derivatives transactions that are options over gold, silver and platinum.

[2] Section 5

omit subsection 5(1) and substitute to following

- (1) TPSing must operate the Platform in all essential details in the way set out in:
 - (a) the application for this exemption by TPSing dated 11 September 2006 and received by ASIC on 13 September 2006; and
 - (b) the application to vary this exemption by TPSing dated 1 August 2008.

[3] New section

After section 6 add the following section

6A Condition - Financial products that may be traded on the Platform

TPSing may facilitate trading in a financial product on the Platform only if the financial product being traded is:

- (a) created under the ISDA Master Agreement or another master agreement commonly used by counterparties for that purpose;
- (b) a foreign exchange contract that is a foreign exchange option; or
- (c) a derivative that is a transaction for an option over gold, silver or platinum for currency.