

ASIC Class Order [CO 01/1256]

Qualified accountant

This instrument was made under subsection 88B(2) of the *Corporations Act 2001*.

This compilation was prepared on 4 October 2005 taking into account amendments up to [CO 04/173].

Prepared by the Australian Securities and Investments Commission.

Australian Securities and Investments Commission Corporations Act 2001 — Subsection 88B(2) — Declaration

Under subsection 88B(2) of the *Corporations Act 2001* (the “Act”), the Australian Securities and Investments Commission hereby declares that all persons in the following classes of members of the following professional bodies are qualified accountants for the purposes of the Act:

- (a) any member of CPA Australia (“CPAA”) who is entitled to use the post-nominals “CPA” or “FCPA”, and is subject to and complies with CPAA's continuing professional education requirements;
- (b) any member of The Institute of Chartered Accountants in Australia (“ICAA”) who is entitled to use the post-nominals “CA”, “ACA” or “FCA”, and is subject to and complies with ICAA's continuing professional education requirements;
- (c) any member of the National Institute of Accountants (“NIA”) who is entitled to use the post-nominals “PNA”, “FPNA”, “MNIA” or “FNIA”, and is subject to and complies with the NIA's continuing professional education requirements; and
- (d) any member of an eligible foreign professional body who:
 - (i) has at least 3 years of practical experience in accounting or auditing; and
 - (ii) is providing a certificate for the purposes of paragraph 708(8)(c) or paragraph 761G(7)(c) of the Act to a person who is resident in the same country (being a country other than Australia) as that member.

Interpretation

In this instrument “eligible foreign professional body” means each of the following:

- (a) American Institute of Certified Public Accountants;

- (b) Association of Certified Chartered Accountants (United Kingdom);
- (c) Canadian Institute of Chartered Accountants;
- (d) Institute of Chartered Accountants of New Zealand;
- (e) The Institute of Chartered Accountants in England and Wales;
- (f) The Institute of Chartered Accountants in Ireland;
- (g) The Institute of Chartered Accountants of Scotland.

Notes to ASIC Class Order [CO 01/1256]

Note 1

ASIC Class Order [CO 01/1256] (in force under subsection 88B(2) of the *Corporations Act 2001*) as shown in this compilation comprises that Class Order amended as indicated in the Tables below.

Table of Instruments

Instrument number	Date of making or FRLI registration	Date of commencement	Application, saving or transitional provisions
[CO 01/1256]	11/10/2001	11/10/2001	-
[CO 01/1468]	5/11/2001	5/11/2001	-
[CO 04/173]	2/3/2004	2/3/2004	-

Table of Amendments

ad. = added or inserted am. = amended rep. = repealed rs. = repealed and substituted

Provision affected	How affected
Para (c)	am. [CO 01/1468]
Para (d)	ad. [CO 04/173]
Interpretation	ad. [CO 04/173]