



ASIC

Australian Securities & Investments Commission

[CO 03/826]

Market related records: Australian financial service licensees dealing on overseas markets

Issued 26/9/2003

Class Order [CO 03/826] exempts holders of an Australian financial services licence when dealing with wholesale clients who are in Australia for instructions in relation to a dealing on a financial market not operating in Australia, from the requirement to keep certain records of the transactions, as required under Corporations Regulation 7.8.19. See [IR 03/28].

Australian Securities and Investments Commission
Corporations Act 2001 — Paragraph 992B(1)(a) — Exemption

1. Under paragraph 992B(1)(a) of the *Corporations Act 2001* (the *Act*), the Australian Securities and Investments Commission exempts a holder of an Australian financial services licence from Regulation 7.8.19 of the *Corporations Regulations 2001* in relation to each instruction to deal in financial products received by the holder to which both of the following apply:
 - (a) the instruction is from or on behalf of a wholesale client who is not in this jurisdiction; and
 - (b) the instruction is for a dealing through a financial market that is not operated in this jurisdiction.

Interpretation

2. In this instrument, *wholesale client* has the meaning given by section 761G of the Act.

Dated this 26th day of September 2003

Signed by Stephen Yen, PSM
as a delegate of the Australian Securities and Investments Commission