

## **[CO 07/123]**

### **Variation of Class Order [CO 05/683]**

*Issued 21/3/2007*

*Registered on Federal Register of Legislative Instruments 21/3/2007*

*Effective 1/4/2007*

*Related documents: [IR 07/11]*

*Class Order [CO07/123] varies Class Order [CO 05/683] to extend transitional relief for issuers of general insurance products from the dollar disclosure requirements. The relief is extended until 30 June 2008.*

Australian Securities and Investments Commission  
Corporations Act 2001 — Paragraph 1020F(1)(c) — Variation

#### **Enabling legislation**

1. The Australian Securities and Investments Commission makes this instrument under paragraph 1020F(1)(c) the *Corporations Act 2001* (the *Act*).

#### **Title**

2. This instrument is ASIC Class Order [CO 07/123].

#### **Commencement**

3. This instrument commences on the later of:
  - (a) the date it is registered under the *Legislative Instruments Act 2003*; and
  - (b) 1 April 2007.

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments (FRLI) in electronic form: see the *Legislative Instruments Act 2003*, s 4 (definition of register). The FRLI may be accessed at <http://www.frli.gov.au/>.

#### **Variation**

4. ASIC Class Order [CO 05/683] is varied by:
  - (a) in the note under paragraph 3 omitting “*Instrument Act*” and substituting “*Instruments Act*”;
  - (b) omitting paragraph 4 and substituting:

- “4. Part 7.9 of the Act applies in relation to a general insurance product as if subregulation 7.9.15A(2) of the *Corporations Regulations 2001* were modified or varied by omitting “1 January 2005” and substituting “30 June 2008.”; and
- (c) in paragraph 5 omitting the definitions of *deposit product*, *facility* and *makes non-cash payments*.

Dated this 12th day of March 2007

Signed by Brendan Byrne

as a delegate of the Australian Securities and Investments  
Commission