

ASIC Class Order [CO 07/571]

Disclosure exemption for rights issues

Issued 27/7/2007

Registered 27/7/2007

Effectice 27/7/2007 (date of registration)

Class Order [CO 07/571] modifies sections 708AA and 1012DAA of the Corporations Act to ensure that orders made under section 341 of the Act which give technical accounting and financial reporting relief and do not detract from the level of information available to the market, are disregarded for the purposes of the disclosure exemption for rights issues.

This instrument has effect under s741(1) and 1020F(1) of the *Corporations Act 2001*.

Prepared by the Australian Securities and Investments Commission.

Australian Securities and Investments Commission Corporations Act 2001 — Subsections 741(1) and 1020F(1) — Declaration

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsections 741(1) and 1020F(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Class Order [CO 07/571].

Commencement

3. This instrument commences on the date it is registered under the *Legislative Instruments Act 2003*.

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments (*FRLI*) in electronic form: see *Legislative Instruments Act 2003*, s 4 (definition of *register*). The FRLI may be accessed at <http://www.frli.gov.au/>.

Declaration

4. ASIC declares that:
 - (a) Chapter 6D of the Act applies to all persons as if paragraph 708AA(2)(e) in that Chapter; and

(b) Part 7.9 of the Act applies in relation to all persons as if paragraph 1012DAA(2)(e) in that Part,

were modified or varied by after “341”, inserting “(other than ASIC Class Orders [CO 98/100], [CO 98/101], [CO 98/104], [CO 98/1418], [CO 98/2395], [CO 99/90], [CO 00/2449], [CO 05/83], [CO 05/637], [CO 05/642], [CO 05/644], [CO 05/910], or [CO 06/441])”.

Dated this 27th day of July 2007

Signed by Brendan Byrne

as a delegate of the Australian Securities and Investments
Commission